

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 3-MONTHS PERIOD ENDED 30 JUNE 2020

UNAUDITED INDIVIDUAL QUARTER

UNAUDITED AUDITED CUMULATIVE QUARTER

3-MONTHS ENDED

6-MONTHS ENDED

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	30-Jun-2020 30-Jun-2019		30-Jun-2020	30-Jun-2019		
	RM'000	RM'000	RM'000	RM'000		
Revenue	41,256	52,071	93,225	84,571		
Cost of sales	(34,395)	(40,233)	(80,028)	(63,779)		
Gross profit	6,861	11,838	13,197	20,792		
Other operating income	1,256	695	2,166	1,257		
Selling and distribution expenses	(3,478)	(3,100) (7,282)		(5,608)		
Administrative expenses	(2,658)	(2,870)	(5,246)	(5,349)		
Share of results of an associate	181	223	223 328			
Profit from operations	2,162	6,786	6,786 3,163			
Interest expense	(368)	(491) (844)		(1,007)		
Profit before tax expense & extraordinary item	1,794	6,295	6,295 2,319			
Extraordinary item (EI) * - Impairment on property, plant and equipment	-	-	(11,636)	-		
Profit/(Loss) before tax expense	1,794	6,295	(9,317)	10,310		
Tax expense	(555)	(1,235)	(680)	(1,560)		
Profit/(Loss) for the period	1,239	5,060	(9,997)	8,750		
Other comprehensive income - Foreign exchange translation from foreign operations	(495)	909	3,508	311		
Total comprehensive (loss)/income	744	5,969	(6,489)	9,061		
Profit/(Loss) attributable to : Equity holders of the Company	1,239	5,060	(9,997)	8,750		
Minority shareholders	1,239	5,060	(9,997)	8,750		
Total comprehensive income/(loss) : Equity holders of the company Minority shareholders	744 - 744	5,969 - 5,969	(6,489) - (6,489)	9,061 - 9,061		
Weighted average no. of ordinary shares ('000)	515,325	459,782	515,325	459,782		
Earnings per share (EPS) attributable to the equity holders of the Company (sen) - Basic EPS/(LPS) - Diluted EPS	0.24 N/A	1.10 N/A	(1.94) N/A	1.90 N/A		

 $^{* \}textit{Extraordinary item - as per MFRS136}$

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.

KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE 3-MONTHS PERIOD ENDED 30 JUNE 2020

RXSETS Non-current Assets Property, plant and equipment 45.99 45.99 45.99 19.99 20.99		UNAUDITED AS AT 30-Jun-2020	AUDITED As At 31-Dec-2019	
Non-curred Assets 4 35.69 4 5.99 Goodwill on consolidation 120.849 119.990 Investment in an associate 1 30.94 4.126 Development costs 8.017 7.836 Other receivables 8.017 7.836 Deferred tax assets 4.27 50.3 Deferred tax assets 22.472 20.640 Investories 2.2.472 20.640 Trade receivables 2.5.646 27.903 Other receivables 40.994 57.050 Other receivables 40.994 57.050 Other receivables 40.994 57.050 Other receivables 40.994 57.050 Other receivables 20.0121 18.181 Equity attributable to equity bulders of the Company 20.0121 18.181 Shree Capital 20.1121 18.181 Reserver 34.680 41.09 Total Equity 52.5360 223.00 Porter Liabilities 6.179 5.582 Other poyables 6.0 4		RM'000	RM'000	
Property plant and equipment 13.599 45.590 Goodwill non consolidation 120.48 119.500 Development costs 3.94 4.12.28 Development costs 46.77 5.03 Defered tax assets 42.7 5.03 Corrent Assets 39.0752 190.573 Current Assets 22.472 20.40 Inventiories 22.472 5.05 Tade receivables 42.656 59.856 Other receivables 42.656 27.05 Associate 8.711 6.70 Cash and bank balances 40.994 57.05 TOTAL ASSETS 331.231 362.782 EQUITY AND LIASHLITES 20.121 181.851 Equity attributable to equity holders of the Company 20.121 181.851 Total Equity 25.801 23.000 Total Equity 11.010 11.57 Tester of evenue 11.010 11.87 Lease liabilities 6.179 5.82 Other payables 20.00 2.776				
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Other receivables 8,617 7,836 Deferred tax assets 190,752 190,573 Current Assets 190,752 190,573 Current Assets 2,2472 2,040 Inventories 22,2472 2,046 Trade receivables 42,656 59,856 Other receivables 45,111 6,760 Associate 8,711 6,760 Cast and bank balances 40,941 57,260 TOTAL ASSETS 331,231 362,782 EQUITY AND LIABILITIES 201,121 181,851 Reserves 34,680 41,169 Share Capital 201,121 181,851 Reserves 34,680 41,169 Total Labilities 11,010 11,877 Lease liabilities 6,179 5,882 Other propables 997 938 Deferred revenue 11,010 11,877 Lease liabilities 997 938 Reiferred tax liabilities 997 938 Deferred tax liabilities				
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TOTAL ASSETS 140,479 172,209 EQUITY AND LIABILITIES 201,121 181,851 Share Capital registry 201,121 181,851 Reserves 34,680 41,169 Total Equity 235,801 233,000 Non Current Liabilities 8 11,010 11,877 Lease liabilities 6,179 5,582 Other payables 60 43 Retirement benefits obligations 997 938 Deferred tax liability 1,935 2,638 Deferred tax liabilities 20,181 2,177 Current Liabilities 22,090 27,776 Other payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Deferred revenue 1,987 1,307 Other payables 22,090 27,776 Other payables 1,207 3,713 Deferred revenue 1,995 2,2538 Deferred revenue 1,935 3,713 <td></td> <td></td> <td></td>				
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EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 201121 181,851 Reserves 34,680 41,169 Total Equity 235,801 223,020 Non Current Liabilities 11,010 11,877 Deferred revenue 11,010 11,877 Leas eliabilities 60 43 Returement benefits obligations 997 958 Deferred tax liability 997 958 Deferred tax liabilities 20,181 21,078 Current Liabilities 22,090 27,776 Other payables 11,120 31,968 Other payables 11,120 31,968 Obeferred revenue 19,995 22,538 Associate 11,857 1,307 Borrowings 14,140 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 75,249 18,684 Total Liabilities 31,231 362,782		140,479	172,209	
Equity attributable to equity holders of the Company Share Capital 201,121 181,851 Reserves 34,680 41,169 Total Equity 233,801 223,020 Non Current Liabilities Deferred revenue 11,010 11,877 Lease liabilities 6,179 5,882 Other payables 60 43 Retirement benefits obligations 997 938 Deferred tax liability 1,935 2,638 Tade payables 20,181 21,078 Other payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 18,877 1,307 Borrowings 14,300 30,511 Lease liabilities 4,069 3,713 Current tax liabilities 95,430 139,762 Total Liabilities 331,231 362,782	TOTAL ASSETS	331,231	362,782	
Share Capital Reserves 201,121 34,680 41,169 Reserves 34,680 42,169 Total Equity 235,801 223,020 Non Current Liabilities \$	EQUITY AND LIABILITIES			
Reserves 34,680 41,169 Total Equity 235,801 223,020 Non Current Liabilities \$	Equity attributable to equity holders of the Company			
Non Current Liabilities 11,010 11,877 Lease liabilities 61,79 5,582 Other payables 60 43 Retirement benefits obligations 997 938 Deferred tax liability 1,935 2,638 20,181 21,078 Current Liabilities Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lase liabilities 4,069 3,713 Current tax liabilities 1,818 831 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782				
Non Current Liabilities Deferred revenue 11,010 11,877 Lease liabilities 6,179 5,582 Other payables 60 43 Retirement benefits obligations 997 938 Deferred tax liability 1,935 2,638 Current Liabilities 20,181 21,078 Current Liabilities Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 Total Liabilities 95,430 139,762 Total Liabilities 331,231 362,782				
Deferred revenue 11,010 11,877 Lease liabilities 6,179 5,582 Other payables 60 43 Retirement benefits obligations 997 938 Deferred tax liability 1,935 2,638 Current Liabilities 20,181 21,078 Current Labilities Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 18,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 4,069 3,713 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782	Total Equity	235,801	223,020	
Deferred revenue 11,010 11,877 Lease liabilities 6,179 5,582 Other payables 60 43 Retirement benefits obligations 997 938 Deferred tax liability 1,935 2,638 Current Liabilities 20,181 21,078 Current Labilities Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 18,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 4,069 3,713 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782	Non Current Liabilities			
Lease liabilities 6,179 5,582 Other payables 60 43 Retirement benefits obligations 997 938 Deferred tax liability 1,935 2,638 Current Liabilities Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782		11.010	11.877	
Other payables 60 43 Retirement benefits obligations 997 938 Deferred tax liability 1,935 2,638 Current Liabilities Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 Total Liabilities 95,430 139,762 Total Liabilities 331,231 362,782				
Retirement benefits obligations 997 938 Deferred tax liability 1,935 2,638 Current Liabilities 20,181 21,078 Current Liabilities Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782				
Current Liabilities 20,181 21,078 Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782		997	938	
Current Liabilities Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782	Deferred tax liability	1,935	2,638	
Trade payables 22,090 27,776 Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782		20,181	21,078	
Other payables 11,120 31,968 Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 75,249 118,684 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782	Current Liabilities			
Deferred revenue 19,995 22,538 Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 75,249 118,684 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782	Trade payables		27,776	
Associate 1,857 1,307 Borrowings 14,300 30,551 Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 75,249 118,684 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782				
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Lease liabilities 4,069 3,713 Current tax liabilities 1,818 831 75,249 118,684 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782				
Current tax liabilities 1,818 831 75,249 118,684 Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782				
Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782				
Total Liabilities 95,430 139,762 TOTAL EQUITY AND LIABILITIES 331,231 362,782	Current tax habilities			
TOTAL EQUITY AND LIABILITIES 331,231 362,782		/3,249	,	
			, and the second	
Net assets per share (RM) 0.45 0.46	TOTAL EQUITY AND LIABILITIES	331,231	362,782	
Net assets per share (RM) 0.45 0.46				
	Net assets per share (RM)	0.45	0.46	

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.

KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 3-MONTHS PERIOD ENDED 30 JUNE 2020

	Non-Distributable —		\longrightarrow	Distributable		
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	Total Equity RM'000
2020 At 1 January 2020	181,851	211	2,455	(17,406)	55,909	223,020
Foreign exchange translation Profit for the financial period			3,508	-	- (9,997)	3,508 (9,997)
Total comprehensive income for the financial period	-	-	3,508	-	(9,997)	(6,489)
Transaction with owners Issuance of share capital	19,270	-	-	-	-	19,270
At 30 June 2020	201,121	211	5,963	(17,406)	45,912	235,801
2019 At 1 January 2019 - As previously stated - Effect of adoption of MFRS 16 As restated	130,601 - 130,601	- - -	3,161 - 3,161	(17,406) - (17,406)	47,164 (66) 47,098	163,520 (66) 163,454
Foreign exchange translation Profit for the financial period		-	311		- 8,750	311 8,750
Total comprehensive income for the financial period	-	-	311	-	8,750	9,061
Transaction with owners						
Issuance of share capital Dividends	51,250	-		-	- (9,786)	51,250 (9,786)
Total transaction with owners	51,250	-	-	-	(9,786)	41,464
At 31 June 2019	181,851		3,472	(17,406)	46,062	213,979

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 3-MONTHS PERIOD ENDED 30 JUNE 2020

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Jun-2020	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 31-Dec-2019
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax expense	(9,317)	23,918
Adjustments for:	202	40.4
Amortisation of development cost Depreciation of property, plant and equipment	202 6,641	404 9,820
Gain on disposal of preoperty, plant and equipment	(11)	-
Impairment on inventories Impairment on receivables	-	103 23
EI - Impairment on property, plant and equipment	11,636	-
Property, plant and equipment written off Reversal of inventories write-down	-	45 (1,440)
Share of results of an associate	(328)	(309)
Unrealised loss/(gain) on foreign exchange differences	76	(640)
Interest income Interest expense	(87) 844	(369) 2,032
Operating profit before working capital changes	9,656	33,587
Inventories	(1,831)	25,742
Receivables Payables	18,511 (7,063)	7,307 (28,671)
Associate	(1,951)	(2,765)
Deferred revenue	(3,410)	5,296
Cash generated from operations	13,912	40,496
Interest received	87	369
Tax paid	(453)	(7,293)
Net cash generated from operating activities	13,546	33,572
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(11,898)	(31,081)
Proceeds from disposal of property, plant and equipment	31	2
Acquisition of subsidiary	-	268
Net cash used in investing activities	(11,867)	(30,811)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	520	-
Repayment of lease liabilities	(2,319)	(5,300)
Dividend paid Interest expenses paid	(844)	(9,785) (2,032)
Net drawdown/(Repayment) of borrowings	(16,238)	(1,265)
Net cash used in financing activities	(18,881)	(18,382)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(17,202)	(15,621)
Foreign exchange fluctuation reserve	1,146	3,230
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	57,050	69,441
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	40,994	57,050
Cash and cash equivalents at the end of the financial year comprises of:-		
Cash and bank balances	31,193	34,113
Short term investment	9,801	10,655
Fixed deposit with a license bank	-	12,282
Cash and bank balances	40,994	57,050

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanary notes attached to this interim financial report.